

FINANCIAL INFORMATION

Southern Methodist College desires that the opportunity of a Christian education be given to worthy, motivated men and women. By keeping expenses at a minimum, the College provides an educational opportunity for many students who otherwise may not be financially able to attend college. The testimony of Southern Methodist College depends upon the power and grace of our Lord Jesus Christ, and on all those who are committed to the College, both financially and spiritually.

Students will not be allowed to begin attending classes at the beginning of the new semester until their accounts are satisfied with the Business Office; nor will students with unpaid accounts be allowed to receive a degree or a certificate or to receive a transcript.

Special payment arrangements, if needed, must be made through and approved by the Administration.

All fees are subject to change. This fee schedule is effective July 1, 2016 for the 2016-2017 academic year.

STUDENT FEES

Tuition per undergraduate course	\$400
Tuition per graduate course.....	\$500
Registration fee per semester	\$25

SPECIAL FEES

Application fee (non-refundable)	\$35
Graduation fee	\$50
International student application fee (non-refundable).....	\$50
Transcript fee (after the first copy)	\$5
Proficiency credit (CDC) per three hours course	\$100
Validation examination fee per examination	\$25
Guest room per night (meals not included).....	\$25

The cost for auditing a class is \$200 (one-half of regular course tuition), plus the registration fee. Senior Citizens 60 years or older may enroll in a course for credit or audit for a charge of **\$200** per course plus the registration fee.

After a term begins, students are allowed one week to make any necessary adjustments to their schedules without charge. Any course dropped after the third week will receive a grade of “WF” or “W” according to the ruling of the Administration. The student must notify the Academic Dean in writing when dropping a course to avoid academic penalty.

The graduation fee includes the cost of the diploma, the first copy of a student transcript, and commencement related expenses, and is payable in full whether the candidate receives the degree in person or *in absentia*.

METHODS OF PAYMENT

The responsibility for payment of accounts rests with the student. The College will lend all possible aid but does not accept the responsibility for the payment of student accounts.

The Business Office prefers that student charges for the new semester be paid in full at the beginning of each semester; however, alternate payment plans (for example, 25% of a student's balance paid monthly) are available for students who need financial assistance. The Business Manager must approve any proposed payment plan at the beginning of the semester.

Any student whose account is not paid in full at the end of the semester will not be allowed to re-enroll for the next semester. Unpaid student accounts will be submitted to a collection agency after one semester; collection fees and legal fees will be added as necessary.

REFUNDS

If a student cancels enrollment before classes begin at the beginning of a semester, all tuition and fees paid will be refunded. If a student cancels enrollment within seven days after classes begin, the refund will be 100% of tuition paid.

When a day student officially withdraws from the institution after seven days, refunds on semester charges for tuition and room and board will be prorated based on the amount of the term that has transpired up to 60% of the term. There will be no refund after 60% of the term has passed. No refund will be granted if a student leaves without officially withdrawing.

Transcripts

The College will issue one transcript free of charge for each student and will charge five dollars for each additional transcript. No transcript will be released if the student's account is not paid in full. Transcripts are available through the Records Office.